

SHABBIR TILES & CERAMICS LIMITED

Ref. No.: Fin/200/2013

September 19, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited, Karachi
The General Manager
Lahore Stock Exchange (Guarantee) Limited, Lahore
The General Manager
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

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Financial Results for the Year Ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, September 19, 2013 at 10:00 a.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) **Cash Dividend**
A final Cash Dividend for the year ended June 30, 2013 at Rs. 0.50 per share i.e. 10%
- (ii) **Bonus Shares**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 5 shares for every 100 shares held i.e. 5%.
- (iii) **Right Shares** NIL
- (iv) **Any other entitlement/Corporate Action** NIL
- (v) **Any other price-sensitive information** NIL

The financial results of the Company are as follows:

	2013	2012
	(Rupees in '000)	
Turnover – net	4,898,217	4,630,457
Cost of sales	(3,720,162)	(3,337,636)
Gross profit	1,178,055	1,292,821
Distribution costs	(646,662)	(652,298)
Administrative expenses	(84,149)	(71,301)
	(730,811)	(723,599)
Other income	3,857	8,387
Operating profit	451,101	577,609
Finance costs	(303,097)	(365,940)
Other charges	(17,130)	(21,309)
	(320,227)	(387,249)

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Profit before taxation	<u>130,874</u>	<u>190,360</u>
Taxation	<u>(48,552)</u>	<u>(115,782)</u>
Profit after taxation	<u>82,322</u>	<u>74,578</u>
	Rupee	
Earnings per share - basic and diluted	<u>0.57</u>	<u>0.52</u>

The Annual General Meeting of the Company will be held on Tuesday, October 29, 2013 at 10:00 a.m. at the Hotel Pearl Continental (Ball Room “A”), Dr. Ziauddin Ahmed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Registrar of Members on October 22, 2013.

The share transfer books of the Company will be closed from October 23, 2013 to October 29, 2013 (both days inclusive). Transfers received in order at the office of Company’s Share Registrars, M/s. Noble Computer Services (Pvt.) Limited, First Floor, House of Habib Building, 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi, at the close of business on October 22, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

A certificate from the external Auditors regarding Free Reserves will be despatched/faxed to you tomorrow i.e. Friday, September 20, 2013.

Thanking you.

Yours faithfully,

(AZIZ AHMED)
Company Secretary