

# **SHABBIR TILES & CERAMICS LIMITED**

April 15, 2013

## **Financial results for the nine months period and quarter ended March 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, April 15, 2013 at 9:00 a.m. at House of Habib 2<sup>nd</sup> Floor, Siddiquesons Tower, Shahrah-e-Faisal, Karachi have recommended the following:

Cash Dividend	:	NIL	Bonus Shares	:	NIL
Right Shares	:	NIL	Any other entitlement	:	NIL

The Financial results of the Company are as follows:

	<b>Nine Months Ended</b>		<b>Quarter ended</b>	
	<b>March 31, 2013</b>	<b>March 31, 2012</b>	<b>March 31, 2013</b>	<b>March 31, 2012</b>
	----- (Rupees in `000) -----			
Turnover – net	<b>3,606,907</b>	3,393,701	<b>1,245,454</b>	1,070,462
Cost of sales	<b>(2,702,515)</b>	(2,453,296)	<b>(922,943)</b>	(788,319)
<b>Gross profit</b>	<b>904,392</b>	940,405	<b>322,511</b>	282,143
Distribution costs	<b>(471,566)</b>	(492,893)	<b>(162,404)</b>	(156,627)
Administrative expenses	<b>(67,926)</b>	(52,119)	<b>(21,393)</b>	(15,649)
	<b>(539,492)</b>	(545,012)	<b>(183,797)</b>	(172,276)
Other operating income	<b>2,806</b>	7,341	<b>1,673</b>	3,221
<b>Operating profit</b>	<b>367,706</b>	402,734	<b>140,387</b>	113,088
Finance costs	<b>(243,087)</b>	(288,637)	<b>(74,755)</b>	(90,796)
Other charges	<b>(13,836)</b>	(12,900)	<b>(5,995)</b>	(3,126)
<b>Profit before taxation</b>	<b>110,783</b>	101,197	<b>59,637</b>	19,166
<b>Taxation</b>				
- Current	<b>(18,768)</b>	(32,295)	<b>(6,307)</b>	(9,044)
- Deferred	<b>(21,679)</b>	(33,914)	<b>(15,407)</b>	(10,018)
	<b>(40,447)</b>	(66,209)	<b>(21,714)</b>	(19,062)
<b>Profit after taxation</b>	<b>70,336</b>	34,988	<b>37,923</b>	104
	----- (Rupees) -----			
<b>Earnings per share –</b>	<b>0.49</b>	0.24	<b>0.26</b>	0.00

We will be sending requisite copies of published unaudited accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

AZIZ AHMED  
Company Secretary